

HOLLEY CENTRAL SCHOOL DISTRICT BUDGET PRESENTATION APRIL 21, 2025

KARRI D. SCHIAVONE, SUPERINTENDENT

SHARON ZACHER, ASSISTANT SUPERINTENDENT FOR BUSINESS

AGENDA

- State Aid
- Property Tax Levy
- Proposed Revenue
- Proposed Appropriations
- Fund Balance & Reserves
- Propositions
- Board Seats
- Property Tax Report Card



GOVERNOR'S BUDGET

- State Aid run as it stands right now with no final approved State budget
 - Governor has approved extensions
- How do we handle this?

STATE AID

Description	2025-26 Legislative Proposal	2025-26 Executive Proposal	2024-25 Present (per output report)
Foundation Aid	\$ -	\$14,486,108	\$13,570,610
Transportation Aid	\$ -	\$1,922,266	\$1,686,495
Building Aid	\$ -	\$2,529,225	\$2,805,071
Text,Tech,Lib Aid	\$ -	\$91,342	\$93,774
BOCES Aid	\$ -	\$1,615,603	\$1,496,626
High Tax Aid	\$ -	\$129,497	\$129,497
Excess Cost Aid	\$ -	\$786,200	\$819,115
Total	?	\$21,560,241	\$20,601,188

PROPERTY TAX LEVY HISTORY

- Property Tax Cap for 2025-26 is 4.168%
- Proposed tax levy increase is 1.49%

Year	Levy	\$ Change	% Change
2014-15	\$6,741,480	(\$800,299)	-10.60%
2015-16	\$6,741,480	\$0	0.00%
2016-17	\$6,875,941	\$134,461	1.99%
2017-18	\$6,968,766	\$92,825	1.35%
2018-19	\$7,108,141	\$139,375	2.00%
2019-20	\$7,285,845	\$177,704	2.50%
2020-21	\$7,427,919	\$142,074	1.95%
2021-22	\$7,572,763	\$144,754	1.95%
2022-23	\$7,720,432	\$147,669	1.95%
2023-24	\$7,835,466	115,034	1.49%
2024-25	\$7,952,214	\$116,748	1.49%
2025-26P	\$8,070,702	\$118,488	1.49%

PROPERTY TAX ESTIMATE PER HOUSEHOLD

Assessed Home Value	Estimated Tax Rate 2025-26 \$21.797 per \$1,000	Tax Rate 2024-25 \$21.476 per \$1,000	Increase per year
\$60,000	\$1,308	\$1,289	\$19
\$80,000	\$1,744	\$1,718	\$26
\$100,000	\$2,180	\$2,148	\$32
\$120,000	\$2,616	\$2,577	\$39

PROPOSED REVENUE

Revenue Type	2025-26 Proposed Budget	2024-25 Approved Budget	Difference
Property Taxes	\$8,070,702	\$7,952,214	
State Aid	\$21,560,241	\$20,665,520	
Other Revenue	\$583,057	\$437,266	
Federal Medicaid	\$60,000	\$60,000	
Appropriated FB	\$500,000	\$500,000	
Reserves	\$0	\$0	
Total Revenue	\$30,774,000	\$29,615,000	\$1,159,000 3.91%

PROPOSED APPROPRIATIONS

Description	Proposed 2025-26 Budget	Approved 2024-25 Budget	Difference
General Support	\$4,322,308	\$4,351,639	
Instruction	\$13,427,429	\$13,265,884	
Transportation	\$1,707,641	\$1,537,717	
Community	\$5,500	\$5,500	
Undistributed	\$11,311,122	\$10,454,260	
Total	\$30,774,000	\$29,615,000	\$1,159,000 3.91%

Adopted Budget	Amount	Percentage (+/-)
2016-17	\$24,400,000	4.72%
2017-18	\$24,500,000	.41%
2018-19	\$25,210,000	2.89%
2019-20	\$25,780,000	2.27%
2020-21	\$25,780,000	0%
2021-22	\$26,150,000	1.44%
2022-23	\$26,982,000	3.18%
2023-24	\$28,920,000	7.18%
2024-25	\$29,615,000	2.40%
2025-26	\$30,774,000	3.91%

BUDGET TO BUDGET HISTORY

FUND BALANCE & RESERVES

	Proj 2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Unassigned Fund Balance	\$1,230,960	\$1,184,600	\$1,156,800	\$1,079,280	\$1,046,000	\$1,031,200
Restricted (Reserves)	\$9,192,039	\$7,617,936	\$4,788,466	\$7,470,729	\$6,193,480	\$4,432,742
Assigned Fund Balance	\$550,000	\$ 556,021	\$585,827	\$569,147	\$970,896	\$988,662
Total	\$10,972,999	\$9,358,557	\$6,531,093	\$9,119,156	\$8,210,376	\$6,452,604
Difference from prior year	\$1,614,442	\$2,827,464	(\$2,588,063)	\$908,780	\$1,757,772	\$1,118,200

PROPOSITION #1

APPROPRIATION BUDGET

Shall the following resolution be adopted, to wit:

RESOLVED, that the budget for the Holley Central School District (the “District”) for the fiscal year commencing July 1, 2025 and ending June 30, 2026, as presented by the Board of Education of the District, is hereby approved and adopted and the required funds therefor are hereby appropriated, and the necessary real property taxes required shall be raised by a tax on the taxable real property in the District to be levied and collected as required by law.

Annual district budget - \$30,774,000

PROPOSITION #2

AUTHORIZING PURCHASE OF REPLACEMENT SCHOOL BUSES

Shall the following resolution be adopted, to wit:

RESOLVED, that the Board of Education of the Holley Central School District (the "District"), is hereby authorized to purchase of replacement school buses and similar vehicles (and related equipment, machinery and apparatus) used in connection therewith, for use in the transportation program of the District, at an estimated maximum cost of \$250,200 and the sum of \$250,200, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of the District and all other eligible legal fund sources; and in anticipation of such tax, bonds or other obligations (including, without limitation, obligations arising under leases, lease/purchase contracts or installment purchase contracts) of the District are hereby authorized to be issued in an aggregate principal amount not to exceed \$250,200 and shall be issued or entered into in accordance with applicable provisions of New York State law, and that New York State Transportation Aid funds expected to be received by the District are anticipated to offset a substantial part of such costs, and such funds, to the extent received, shall be applied to offset and reduce the amount of taxes herein authorized to be levied.

PROPOSITION #3

LIBRARY LEVY

Shall the following resolution be adopted, to wit:

RESOLVED, that the annual appropriation for the operation of the Community Free Library is hereby increased by \$5,554 for a total of \$212,394, and the Board of Education of the Holley Central School District is hereby authorized to levy and collect taxes in the District for the payment thereof.

BOARD MEMBER ELECTION

4 positions on the Board consisting of the following:

- (2) three-year terms (resulting from the expiration of the terms of Anne Winkley and Tracy Van Ameron),
- (1) two-year term (resulting from the vacant seat left by Salvatore De Luca Jr., which seat is currently held by Board appointee Jessica Sniatecki),
- (1) one-year term (resulting from the resignation of Shannon Brett, which seat is currently held by Board appointee Stephanie Merkley).

1. The two candidates with the highest vote totals will each be elected to three (3) year terms commencing on July 1, 2025 and ending on June 30, 2028.
2. The candidate with the third highest vote total will be elected to a (2) two-year term of office commencing on May 21, 2025 and ending on June 30, 2027.
3. The candidate with the fourth highest vote total will be elected to a (1) one-year term beginning on May 21, 2025 and ending on June 30, 2026.

2025-26 Property Tax Report Card				
Holley Central School				
Contact Person:	Sharon Zacher	Budgeted	Proposed Budget	Percent
Telephone Number:	585-638-6316 ext 2001	2024-25	2025-26	Change
		(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions		29,615,000	30,774,000	3.91%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		7,952,214	8,070,702	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)		7,952,214	8,070,702	1.49%
F. Permissible Exclusions to the School Tax Levy Limit		2,957	0	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³		8,143,767	8,283,633	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		7,949,257	8,070,702	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		194,510	212,931	
Public School Enrollment		971	960	
Consumer Price Index				2.95%
1. Include any prior year reserve for excess tax levy, including interest. 2. Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. 3. For 1019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.				
	Actual	Estimated		
	2024-25	2025-26		
	(D)	(E)		
Adjusted Restricted Fund Balance	\$7,617,936	\$9,192,039		
Assigned Appropriated Fund Balance	\$556,021	\$550,000		
Adjusted Unrestricted Fund Balance	\$1,184,600	\$1,230,960		
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%		

Schedule of Reserve Funds					
Reserve Type	Reserve Name	Reserve Description	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year
Capital	Reserve for Capital Improvement	To pay the cost of any object or purpose for which bonds may be issued.	\$1,562,736	\$2,886,839	No Intended Use
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$289,373	\$289,373	No Intended Use
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$1,044,804	\$1,044,804	No Intended Use
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,040,356	\$1,040,356	No Intended Use
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Reserve for Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$392,411	\$392,411	No Intended Use
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserve for Employee Benefits (EBLAR)	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$136,473	\$136,473	No Intended Use
Retirement Contribution	Repair for Retirement-ERS & TRS	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$3,151,783	\$3,401,783	No Intended Use
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

BOARD MOTIONS

General Fund total appropriation - \$30,774,000

Property Tax Report Card-must be reported within 24 hours after BOE approval, no later than April 28th

IMPORTANT DATES

- **Budget (Annual) Hearing**
- Tuesday, May 6, 2025
- 6:00 p.m.
- District Office Board Room

Budget Vote

Tuesday, May 20, 2025

Middle/High School Foyer

6:00 a.m. – 9:00 p.m.

QUESTIONS?
